



FINANCE COMMITTEE

REGULAR MEETING
Tuesday, April 23, 2019 - 10:00 AM
1000 Main Street, Cambria, CA 93428

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:03

B. ESTABLISH QUORUM

A quorum was established.

Committee members present: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne, Cheryl McDowell

Staff present: Interim General Manager Paavo Ogren, Finance Manager Pam Duffield

Public Present: Harry Farmer, Karen Dean, Elizabeth Bettenhausen, Crosby Swartz, Laura Swartz

C. CHAIRMAN'S REPORT

- Mission Country Disposal Rate Increase
- Grants for Fire Prevention
- Storm Water Resource Grants

1. PUBLIC COMMENT

2. CONSENT AGENDA

A. Consideration to Approve the March 26, 2019 Regular Meeting Minutes

Motion to approve the minutes.

Motion by: Vice-chair Siegler

Seconded by: Committee member Corne

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

3. REGULAR BUSINESS

Items 3.D., 3.E., and 3.F. were moved to the top of the Agenda. Item 3.C. was postponed to a future meeting.

A. Discussion Regarding the Committee Mission Statement and Bylaws Developed by the Ad Hoc Committee

Motion: The Committee moved to adopt the Mission Statement, developed by the ad hoc committee, as presented in the meeting's Agenda materials.

Motion by: Committee member Corne

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

B. Discussion Regarding the Goals and Objectives Developed by the Ad Hoc Committee

Motion: The Committee moved to adopt the Goals and Objectives, developed by the ad hoc committee, as presented in the meeting's Agenda materials.

Motion by: Committee member Maher

Seconded by: Committee member McDowell

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

C. Discussion and Consideration to Appoint an Ad Hoc Committee to Explore Revenue Options for East-West Ranch Maintenance

Postponed to future meeting.

D. Considerations of Recommendations to Approve Water and Wastewater Rate Increases that are Prescribed in Prop 218 Actions Approved by the Board of Directors in October 2018

Motion: The Committee recommends that the Board adopt the findings as presented by Mr. Ogren and approve rate increases as prescribed in the Prop 218 Actions approved by the Board in October 2018.

Motion by: Vice-chair Siegler

Seconded by: Committee member Maher

The Motion was approved 4-Ayes (Siegler, Lee, Maher, Corne), 1-Nay (McDowell), 0-Abstain

E. Review of 3rd Quarter Budget and Staff Recommendation

1. Motion: The Committee recommends that the Board formally adopt and ratify Budget Adjustments made during the first half of the 2018-19 fiscal year as presented by staff.

Motion by: Committee member Maher

Seconded by: Committee member McDowell

The Motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

2. Motion: The Committee recommends that the Board adopt the 3rd quarter budget adjustments presented by staff.

Motion by: Committee member Maher

Seconded by: Committee member Corne

The Motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

3. Motion: The Committee recommends to the Board that the Wastewater Fund pay accrued interest to the General Fund on the Interfund Loan between the two Funds and that any surplus of the Wastewater Fund be set aside as Reserves.

Motion by: Committee member Lee

Seconded by: Committee member Maher

The Motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

4. Motion: The Committee recommends to the Board that to the extent any Fund Balances are set aside as Reserves, cash, equal to the amount of such Reserve be invested in an

interest-bearing account and held there until such time as the Board determines to use Reserve funds.

Motion by: Committee member McDowell

Seconded by: Committee member Maher

The Motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

F. Discussion on 2019/20 Budget Development and Timing

Motion: The Committee appoints Committee member Maher and Vice-chair Siegler as an ad hoc subcommittee to work with Staff on the details of the 2019-20 Budget.

Motion by: Committee member Corne

Seconded by: Committee member Maher

The Motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

4. FUTURE AGENDA ITEMS

The Committee agreed to hold a special meeting with the Infrastructure and Resource Committee to discuss the current status and future plans for CIP. The meeting will be held at 2:00 p.m. on May 14, 2019.

5. ADJOURN

Chairman Steidel adjourned the meeting at 12:15 pm.