

**FINANCE COMMITTEE**  
**REGULAR MEETING**  
Tuesday, July 26, 2022 - 10:00 AM  
**MINUTES**

**1. OPENING**

**A. CALL TO ORDER**

Chairperson Steidel called the meeting to order at 10:00 a.m.

**B. ESTABLISH A QUORUM**

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Marvin Corne, Mary Maher, Karen Chrisman, Cheryl McDowell, and Ted Siegler

Staff present via Zoom: John Weigold, General Manager, Pamela Duffield, Administrative Department Manager, Denise Fritz, Finance Manager, Ray Dienzo, Utilities Department Manager/District Engineer

**C. CHAIRMAN'S REPORT**

None

**D. AD HOC COMMITTEE REPORTS**

None

**E. COMMITTEE MEMBER COMMUNICATIONS**

None

**F. PUBLIC COMMENT ON AGENDA ITEMS**

None

**2. CONSENT AGENDA**

**A. Consideration to Approve June 14, 2022 Special Meeting Minutes**

Committee member Corne moved to approve the minutes.

Committee member Maher seconded the motion.

The motion was approved

4-Ayes (Maher, Corne, Chrisman, McDowell), 0-Nays, 0-Absent, 1-Abstain (Siegler – absent from June 14<sup>th</sup> meeting)

**1. REGULAR BUSINESS**

A. Review of 4th Quarter Budget Report and Staff Recommendation

Ms. Duffield reviewed the 4<sup>th</sup> Quarter 2021/2022 Budget in detail. The committee discussed the need for a narrative that ties back to the original plan.

Committee member Siegler moved to make the recommendation to the Board of Directors to receive and file the FY 2021/22 4th quarter budget report including a narrative linking actual accomplishments to the original plan for the year.

Committee member Maher seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Chrisman, McDowell, Siegler), 0-Nays, 0-Abstain, 0-Absent

B. Discussion and Consideration of the Final Budget for FY 2022/2023 and Approve Recommendations to Board of Directors

Ms. Duffield reviewed the Final Budget for FY 2022/2023 in detail including the reserve for encumbrances requests recommended to carryforward from FY 2021/2022 to 2022/2023.

Committee member Siegler moved to approve recommendations included in the FY 2022/2023 final budget and reserve designations to the Board of Directors.

Committee member Maher seconded the motion.

The motion was approved 5-Ayes (Maher, Corne, Chrisman, McDowell, Siegler), 0-Nays, 0-Abstain, 0-Absent

**2. FUTURE AGENDA ITEMS**

Chairperson Steidel asked for any future agenda items. None were identified.

**3. ADJOURN**

Chairperson Steidel adjourned the meeting at 11:15 a.m.