

CAMBRIA COMMUNITY SERVICES DISTRICT
FINANCE COMMITTEE SPECIAL MEETING MINUTES
Tuesday, August 10, 2021 10:00 AM

1. OPENING

A. CALL TO ORDER

Chairman Gray called the meeting to order at 10:00 a.m.

B. ESTABLISH A QUORUM

A quorum was established.

Committee members present via Zoom: Tom Gray, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne, and Cheryl McDowell.

Staff present via Zoom: Pamela Duffield, Finance Manager; Ossana Terterian, Board Secretary.

Presenter: Mr. Alex Hom, Moss, Levy & Hartzheim

C. CHAIRMAN'S REPORT - None

D. COMMITTEE MEMBER COMMUNICATIONS - None

E. PUBLIC COMMENT ON AGENDA ITEMS - None

2. REGULAR BUSINESS

A. Discuss and Review Fiscal Year 2019/2020 Audit and Financial Statements

Mr. Alex Hom, from Moss, Levy & Hartzheim reviewed the Fiscal Year 2019/2020 Audit & Financial Statements. The auditor issued an unqualified opinion, which states that as of June 30, 2020, the financial statements present fairly, in all material respects, the financial position of the governmental and business-type activities of the CCSD.

There were 2 minor findings. One finding associated with timely checking account reconciliations and the other finding identified 2 credit card receipts that were not itemized.

The committee asked questions associated with benefit liability. The committee also acknowledged the hard work associated with Pam's efforts over the past several years to get the CCSD financial records in good order.

The CCSD Board of Directors will review the audit at its next meeting on August 12, 2021.

3. FUTURE AGENDA ITEMS – Chairman Gray reported that the CCSD strategic plan objectives and associated finance committee actions will be reviewed at the regularly scheduled August meeting.

4. ADJOURN

Chairman Gray adjourned the meeting at 10:25 a.m.