



## **FINANCE COMMITTEE**

### **REGULAR MEETING**

Tuesday, November 25, 2019 - 10:00 AM  
1000 Main Street, Cambria, CA 93428

### **MINUTES**

#### **A. CALL TO ORDER**

Chairman Steidel called the meeting to order at 10:00.

#### **B. ESTABLISH QUORUM**

A quorum was established.

Committee members present: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne and Cheryl McDowell.

Staff present: Finance Manager Pam Duffield.

Public Present: Farmer, Richards

#### **C. CHAIRMAN'S REPORT**

The chair noted that depending on the timing of completing the Audit, she might want to call a special meeting.

#### **1. PUBLIC COMMENT**

Ms. Richards

#### **2. CONSENT AGENDA**

- A. Consideration to Approve the October 22, 2019 Regular Meeting Minutes

Motion to approve the minutes amended to strike out results of a vote that did not occur in item 4. D.

Motion by: Committee member Corne

Seconded by: Committee member McDowell

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

### **3. REGULAR BUSINESS**

#### **A. Discussion Regarding 2017/18 Audit**

Current expectation is that the Audit and Financial Statements will be complete on December 12, 2019.

#### **B. Discussion and Review of Capital Improvement Project Budget Reallocations and Consider Staff Recommendations**

Motion to approve staff recommendations and recommend them to the Board.

Motion by: Committee member Corne

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

#### **C. Review of First Quarter Budget Report and Staff Recommendations to Reallocate Capital Project Budgets.**

Motion to approve staff recommendations and recommend them to the Board.

Motion by: Vice-chair Siegler

Seconded by: Committee member Maher

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

### **4. FUTURE AGENDA ITEMS**

Discuss and review the Audit and Financial Statements

The Committee discussed changing the meeting time for the December 17, 2019 regular meeting to 9:00 a.m. to allow sufficient time to discuss the Audit and Financial Statements.

A motion to change the time was made;

Motion by: Committee member Corne

Seconded by: Committee member McDowell

The motion was approved 5-Ayes (Siegler, Lee, Maher, McDowell, Corne), 0-Nays, 0-Abstain

**5. ADJOURN**

Chairman Steidel adjourned the meeting at 11:55.