

FINANCE COMMITTEE

REGULAR MEETING

Tuesday, October 27, 2020 - 10:00 AM

MINUTES

A. CALL TO ORDER

Chairman Steidel called the meeting to order at 10:11 a.m.

B. ESTABLISH QUORUM

A quorum was established.

Committee members present via Zoom: Cindy Steidel, Ted Siegler, Dewayne Lee, Mary Maher, Marvin Corne and Cheryl McDowell.

Staff present via Zoom: John Weigold, General Manager, Pamela Duffield, Finance Manager, Haley Dodson, Deputy District Clerk.

- C. CHAIRMAN'S REPORT** – Chairwomen Steidel talked about potential changes to current roles. After the new CCSD board begins the next term, committee leadership and committee membership positions will be defined.

1. AD HOC COMMITTEE REPORTS

- A. SST Ad Hoc Funding Committee** – Committee members Lee and Siegler discussed meetings they had with groups in Sacramento who are sources of potential grants and loans with very favorable rates. Our community would not be eligible for Wastewater grants but there are Water grants. The subcommittee is also looking at private bank funding.

2. PUBLIC COMMENT

Public Comment:

3. CONSENT AGENDA

- A. Consideration to Approve the September 22, 2020 Regular Meeting Minutes**

Committee member Siegler moved to approve the meeting minutes.

Committee member Lee seconded the motion.

The motion was approved 5-Ayes (Lee, Maher, Corne, Siegler, McDowell), 0-Nays, 0-absent

4. REGULAR BUSINESS

A. Discussion and Consideration to Approve the Budget Policy Revisions

Once the new accounting system is in place, a future policy revision will document the need for setting up a non-departmental department in the general fund to act as a holding place for revenues without a pre-defined home.

Committee member Siegler moved to approve the Budget Policy revisions.

Committee member Maher seconded the motion.

The motion was approved 5-Ayes (Lee, Maher, Corne, Siegler, McDowell), 0-Nays, 0-absent

B. Review of First Quarter Budget Report and Staff Recommendation

Ms. Duffield reviewed the budget report in detail with the committee. No outstanding issues were identified.

Committee member Lee moved to recommend First Quarter Budget Report approval to the Board.

Committee member Siegler seconded the motion.

The motion was approved 4-Ayes (Lee, Maher, Siegler, McDowell), 0-Nays, 1-absent (Corne)

C. Discussion and Definition of the PG&E IGA Ad Hoc Financing Analysis Support and Task Assignment

Committee members discussed extensively the need for a cleaned-up CIP list from the Resource and Infrastructure Committee as well as assistance from Ms. Duffield on CCSD financial projections.

Committee member McDowell moved to extend meeting 15 minutes to 12:15pm

Committee member Siegler seconded the motion.

The motion was approved 5-Ayes (Lee, Maher, Corne, Siegler, McDowell), 0-Nays, 0-absent

5. FUTURE AGENDA ITEMS

6. ADJOURN

Chairman Steidel adjourned the meeting at 12:13 p.m.